

Tuesday, January 24, 2017

## Ringkasan Utama

- Snapshot Global:** Pasar kembali mengerucutkan perhatian kepada AS, di mana Presiden Donald Trump secara resmi menandatangani perintah bahwa AS akan keluar dari perjanjian TPP, atau Trans-Pacific Partnership. Sementara itu, pasar juga fokus kepada komentar dari calon Menteri Keuangan, Treasury Secretary, Steven Mnuchin, bahwa Dolar AS yang terlalu kuat memberikan dampak negatif dalam jangka pendek kepada ekonomi AS.
- Indonesia:** Menkeu Sri Mulyani mengatakan bahwa, demi meningkatkan dan mengejar target penerimaan pajak untuk tahun ini, Depkeu bakal akan melihat serta mencocokkan data aktivitas setiap sektor penerimaan pajak. Intinya akan memfokus kepada sektor yang dinilai tumbuh tinggi, namun belum melihat penerimaan pajak yang sesuai.

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**Treasury Advisory**

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## Analisa Sekilas

- FX:** USD kembali melemah pasca pelantikan Donald Trump sebagai presiden AS, dengan adanya komentar terhadap kekuatan USD yang berlebihan oleh Mnuchin.

## Financial Market Indicators (Indonesia)

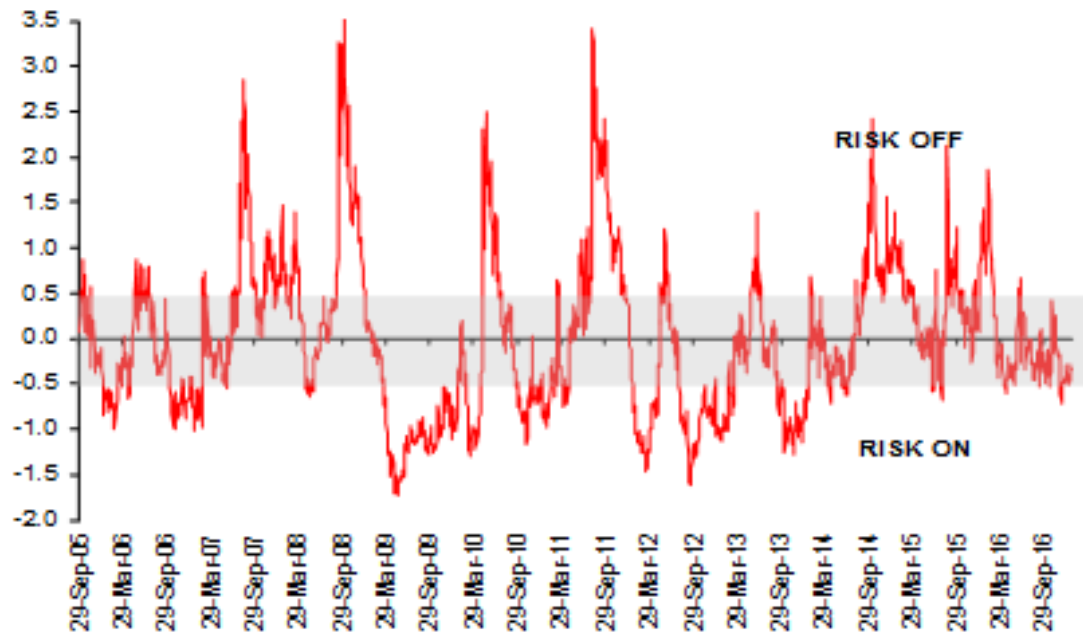
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13369	EUR-USD	1,0765	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14353,93	GBP-USD	1,2535	DJIA	19799,85	-27,40
GBP-IDR	16626,42	USD-JPY	112,71	Nasdaq	5552,94	-2,39
JPY-IDR	117,71	AUD-USD	0,7584	Nikkei 225	18891,03	-246,88
AUD-IDR	10105,00	NZD-USD	0,7233	STI	3025,48	14,40
CAD-IDR	10063,79	USD-CAD	1,3238	KLCI	1671,31	6,42
SGD-IDR	9418,68	USD-CHF	0,9965	JCI	5250,97	-3,34
MYR-IDR	3011,04	USD-NOK	8,3473	Baltic Dry	914,00	-11,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,17		1Y	6,64		
1 Minggu	4,79		2Y	6,95		
1 Bulan	5,83		5Y	7,16		
3 Bulan	6,86		10Y	7,54		
6 Bulan	7,21		15Y	7,85		
12 Bulan	7,36		20Y	8,06		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury  
 Research & Strategy  
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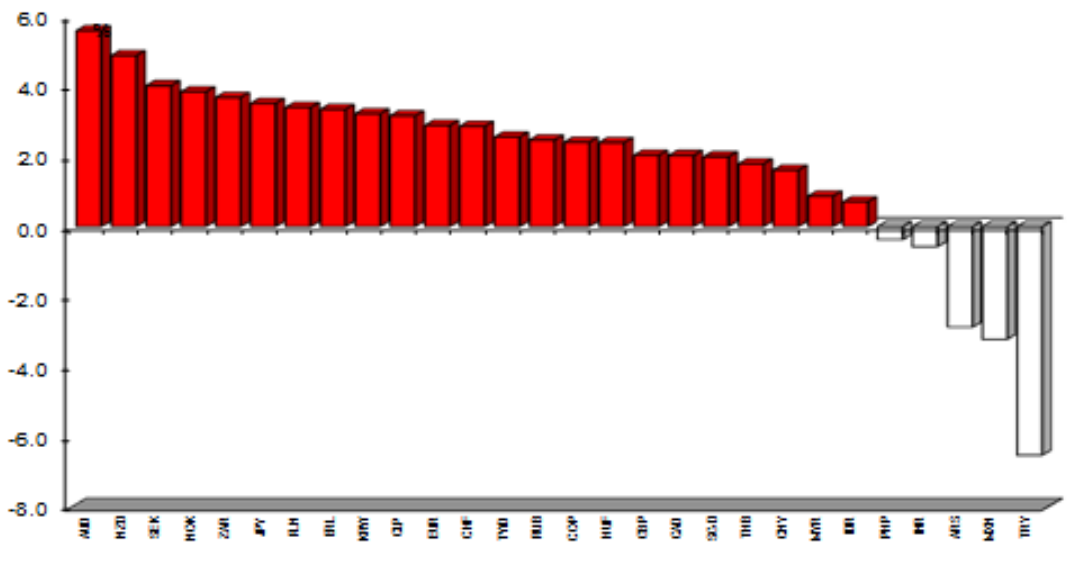
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
01/23/2017	08:30	TA Unemployment Rate	Dec	3.83%	3.82%	3.84%	--
<b>01/23/2017</b>	<b>12:22</b>	<b>MU Visitor Arrivals</b>	<b>Dec</b>	--	<b>2814t</b>	<b>2589t</b>	--
<b>01/23/2017</b>	<b>12:30</b>	<b>JN All Industry Activity Index MoM</b>	<b>Nov</b>	<b>0.40%</b>	<b>0.30%</b>	<b>0.20%</b>	<b>0.00%</b>
01/23/2017	13:00	JN Supermarket Sales YoY	Dec	--	-2.00%	0.80%	--
<b>01/23/2017</b>	<b>13:00</b>	<b>SI CPI YoY</b>	<b>Dec</b>	<b>0.10%</b>	<b>0.20%</b>	<b>0.00%</b>	--
01/23/2017	13:00	SI CPI NSA MoM	Dec	0.10%	0.20%	0.30%	--
01/23/2017	13:00	JN Leading Index CI	Nov F	--	102.8	102.7	--
01/23/2017	13:00	JN Coincident Index	Nov F	--	115	115.1	--
01/23/2017	16:00	TA Industrial Production YoY	Dec	8.00%	6.25%	8.83%	9.11%
<b>01/23/2017</b>	<b>16:30</b>	<b>HK CPI Comp YoY</b>	<b>Dec</b>	<b>1.30%</b>	<b>1.20%</b>	<b>1.20%</b>	--
01/23/2017	18:00	EC Euro Area 3Q Government Deficit					
01/23/2017	18:00	EC Euro Area 3Q Government Debt					
01/23/2017	21:30	CA Wholesale Trade Sales MoM	Nov	0.50%	0.20%	1.10%	1.30%
<b>01/23/2017</b>	<b>23:00</b>	<b>EC Consumer Confidence</b>	<b>Jan A</b>	<b>-4.8</b>	<b>-4.9</b>	<b>-5.1</b>	--
01/24/2017	05:00	SK Consumer Confidence	Jan	--	93.3	94.2	94.1
01/23/2017	01/27	TH Car Sales	Dec	--	--	64771	--
01/23/2017	01/30	ID Motorcycle Sales	Dec	--	--	570923	--
01/23/2017	01/30	ID Local Auto Sales	Dec	--	--	99935	--
<b>01/24/2017</b>	<b>08:30</b>	<b>JN Nikkei Japan PMI Mfg</b>	<b>Jan P</b>	--	--	<b>52.4</b>	--
<b>01/24/2017</b>	<b>12:30</b>	<b>TH Customs Exports YoY</b>	<b>Dec</b>	<b>9.40%</b>	--	<b>10.20%</b>	--
01/24/2017	12:30	TH Customs Imports YoY	Dec	8.40%	--	3.00%	--
01/24/2017	12:30	TH Customs Trade Balance	Dec	\$1785m	--	\$1543m	--
<b>01/24/2017</b>	<b>16:00</b>	<b>FR Markit France Mfg PMI</b>	<b>Jan P</b>	<b>53.4</b>	--	<b>53.5</b>	--
01/24/2017	16:00	FR Markit France Services PMI	Jan P	53.2	--	52.9	--
01/24/2017	16:00	FR Markit France Comp PMI	Jan P	53.2	--	53.1	--
<b>01/24/2017</b>	<b>16:30</b>	<b>GE Markit/BME Germany Mfg PMI</b>	<b>Jan P</b>	<b>55.4</b>	--	<b>55.6</b>	--
01/24/2017	16:30	GE Markit Germany Services PMI	Jan P	54.5	--	54.3	--
01/24/2017	16:30	GE Markit/BME Germany Comp PMI	Jan P	55.3	--	55.2	--
<b>01/24/2017</b>	<b>17:00</b>	<b>EC Markit Eurozone Mfg PMI</b>	<b>Jan P</b>	<b>54.8</b>	--	<b>54.9</b>	--
01/24/2017	17:00	EC Markit Eurozone Services PMI	Jan P	53.8	--	53.7	--
<b>01/24/2017</b>	<b>17:00</b>	<b>EC Markit Eurozone Comp PMI</b>	<b>Jan P</b>	<b>54.5</b>	--	<b>54.4</b>	--
01/24/2017	17:30	UK Public Finances (PSNCR)	Dec	--	--	13.5b	--
01/24/2017	17:30	UK Public Sector Net Borrowing	Dec	6.8b	--	12.2b	--
01/24/2017	17:30	UK PSNB ex Banking Groups	Dec	6.7b	--	12.6b	--
<b>01/24/2017</b>	<b>22:45</b>	<b>US Markit US Mfg PMI</b>	<b>Jan P</b>	<b>54.5</b>	--	<b>54.3</b>	--
<b>01/24/2017</b>	<b>23:00</b>	<b>US Existing Home Sales</b>	<b>Dec</b>	<b>5.51m</b>	--	<b>5.61m</b>	--
01/24/2017	23:00	US Existing Home Sales MoM	Dec	-1.80%	--	0.70%	--
01/24/2017	23:00	US Richmond Fed Manufact. Index	Jan	7	--	8	--
<b>01/24/2017</b>		<b>VN CPI YoY</b>	<b>Jan</b>	<b>5.00%</b>	--	<b>4.74%</b>	--
01/24/2017	01/25	VN Trade Balance	Jan	-\$34m	--	-\$300m	--
01/24/2017	01/25	VN Retail Sales YTD YoY	Jan	--	--	10.20%	--
01/24/2017	01/25	VN Imports YTD YoY	Jan	23.00%	--	4.60%	--
01/24/2017	01/25	VN Exports YTD YoY	Jan	17.00%	--	8.60%	--
01/24/2017	01/25	VN Industrial Production YoY	Jan	--	--	8.30%	--

Source: Bloomberg

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